

## UKRAINIAN FEDERAL CREDIT UNION UFCU Savers Prize Linked Savings Promotion Raffle OFFICIAL ACCOUNT AND PRIZE ENTRY RULES

1. **How to Enter:** The UFCU Savers Prize Linked Savings Promotion Raffle ("Raffle") begins on April 1, 2017 and ends March 31, 2018 ("Raffle Period").

**Automatic Entries:** An eligible member of the credit union automatically receives Raffle entries based upon the following:

Credit Union Monthly Prize Drawings: One (1) entry for every \$25 increase in the monthly balance for the member in a Qualifying Certificate Account at month's end, with a maximum of ten (10) entries per month per member.

Credit Union Quarterly Prize Drawing: One (1) entry for every \$25 increase in the monthly balance for the member in a Qualifying Certificate Account at month's end, with a maximum of ten (10) entries per month. Participating members are limited to a total of 30 entries during the Raffle Period for the Credit Union Quarterly Prize Drawings. UFCU may change their quarterly drawing prize structure at any time during the year, so long as notification of the change is provided to all UFCU Savers accountholders.

Automatic Entries will be recorded by the credit union once the balance is calculated at month-end processing. Qualifying deposits/balances must be received and posted by midnight Eastern Time on the last day of each month end. Automatic entries are only eligible to win during the drawing period covered.

2. **Qualifying Certificate Account:** The credit union will establish a Qualifying Certificate Account. Rates and other terms and conditions of a Qualifying Certificate Account are outlined in the Truth-In-Savings Disclosure. A participating member is limited to one (1) Qualifying Certificate Account, with a minimum opening deposit of \$25. Participating members may deposit up to \$3,000 in a Qualifying Certificate Account, provided that prize entries and eligibility are limited as set forth in these rules. During the term of the UFCU Savers Certificate, account holders will be allowed to make early withdrawals from the account, with a penalty of 120 (not less than seven) days' dividends will be imposed on amounts withdrawn before maturity to be assessed at the time of withdrawal. If the early withdrawal reduces the principal below the minimum balance or a second withdrawal is performed in the 12-month term, the certificate will be closed. The credit union will deduct from the principal amount to cover the penalty. More than one (1) withdrawal within any twelve (12) month period will result in the disqualification of the participating member's Qualifying Certificate Account from consideration for subsequent prizes and the participating member's forfeiture of any and all entries for monthly and quarterly prizes and will result in the closure of the Qualifying Certificate Account. Once a Qualifying Certificate Account of an accountholder has been closed, there will be a 6 month waiting period before that accountholder can open a new Qualifying Certificate Account.

3. **Prize Eligibility:** Corporations, limited liability companies, partnerships, associations, sole proprietorships, trusts, business and labor organizations, other public or private entities, as well as officers, directors and employees of the credit unions and vendors are not eligible to receive Monthly or Quarterly prizes from the credit union drawings. Immediate family members (spouse, child) of the individuals described in the preceding sentence, nor any person residing in the same household as any such individuals are not eligible to receive prizes from the credit union drawings. **All participants must be at least 18 years of age to enter into a binding contract and be a member with a regular share account (the account which qualifies the individual for membership), in good standing in the credit union.** To win a prize in a drawing, a participant's Qualifying Certificate Account must be open and active through the drawing period. A participating member is limited to winning one credit union Monthly Prize per month and one credit union Quarterly Prize per quarter. A participating member is not eligible to win both a Monthly Prize and a Quarterly Prize in the same drawing month or quarter. If the Qualifying Certificate Account is owned by more than one member, only the member under whose taxpayer identification number earnings on the account would be reported to the Internal Revenue Service should such reporting be required for the account is entitled to win a Prize. Before receiving any prize, a participant must confirm eligibility by verifying identity and age. If a member with a Qualifying Certificate Account is ineligible for the Raffle, such member will continue to be the account holder but deposits to the account will not constitute qualifying Raffle entries.

4. **Prizes:** All prizes are cash prizes and will be deposited into the winner's regular share account. Prizes may NOT be deposited in the member's Qualifying Certificate Account. All winners from the Monthly Drawings and winners from the Quarterly Drawings will be selected from among all participants in the Raffle Drawings. The Monthly Prize Drawings will be conducted within fourteen (14) days of the conclusion of the previous month and the quarterly Prize Drawings will be conducted within fourteen (14) days of the conclusion of the previous quarter, for which valid entries will be determined. Winners will be notified via telephone, email, or standard U.S.P.S. mail. Prizes are non-transferrable. Prize winnings will be

reported as income on IRS 1099 form. The Credit Union will provide this form to its members who have received a Prize from the Monthly Drawings or a Prize from the Quarterly Drawings. Amounts for Credit Union Prizes are listed below.

UKRAINIAN FEDERAL CREDIT UNION MONTHLY DRAWINGS: Credit Union Monthly Drawing totaling 900 dollars (\$) with prizes each month will be awarded to winning members as follows:

THREE (3) WINNING ENTRIES WILL BE RANDOMLY SELECTED TO RECEIVE A CASH PRIZE OF 25 DOLLARS (\$).

UKRAINIAN FEDERAL CREDIT UNION QUARTERLY DRAWINGS: Credit Union Drawing totaling 600 dollars (\$) with prizes each quarter will be awarded to winning members as follows:

ONE (1) WINNING ENTRY WILL BE RANDOMLY SELECTED TO RECEIVE A CASH PRIZE OF 150 DOLLARS (\$).

5. **Odds:** Actual odds of winning are based upon the number of eligible entries received. Each eligible entry shall have a chance of winning the Monthly Prizes that is equal to that of all other entries in the Raffle. Each eligible entry shall have a chance of winning the Quarterly Prize that is equal to that of all other entries in the Raffle.

6. **Decisions:** By entering into the Raffle, entrants agree to abide by and be bound by these Official Rules and to accept the decisions of the Ukrainian Federal Credit Union as final. Entrants also agree to hold Ukrainian Federal Credit Union and each of the officers, directors, employees, shareholders, members and representatives, and agents harmless from any liability arising from participation, or the acceptance of a prize. Ukrainian Federal Credit Union and each of its officers, directors, employees, members, and representatives, and agents are not responsible for any negligence, claims, liability, injury, property loss, or other damages of entrants and/or winners arising from, or in connection with, acceptance of prizes awarded or participation in this Raffle. The credit union reserve the right to disqualify entrants who fail to follow these Official Rules or who make any misrepresentations relative to the Raffle and prize redemption.

7. **Publicity:** Each winner agrees to permit the Ukrainian Federal Credit Union to use his/her name and likeness in promotional and other materials, without additional compensation or permission, except where prohibited by law. Each winner also agrees that his/her name and prize amount will be given to other entrants upon request. Note: If a winner does not wish to sign a media release, this is acceptable and does not prevent them from receiving their prize. Please notify the marketing team so that no information is posted about the winner on various credit union channels.

8. **Compliance with Law:** All issues and questions concerning the construction, validity interpretation, and enforceability of these Official Rules, or the rights and obligations of entrant and the Ukrainian Federal Credit Union in connection with the Raffle, shall be governed by, and construed in accordance with, the substantive laws of the State of New York, without regard to its choice of law principles. Matters solely between the Ukrainian Federal Credit Union and its members and matters concerning the legality of the Ukrainian Federal Credit Union participating in the Raffle shall be governed by, and construed in accordance with, the substantive laws of the state in which the credit union's principal place of business is located without regard to its choice of law principles. This raffle is void where and to the extent prohibited by law.

9. **Taxes:** Winner is solely responsible for all applicable federal, state and local taxes and any expenses associated with the prize, unless otherwise indicated.

10. **Miscellaneous:** The Ukrainian Federal Credit Union may agree to substitute prizes of equivalent value, amend the rules or discontinue the Raffle at any time. The Ukrainian Federal Credit Union disclaim any responsibility to notify entrants of any aspect related to the conduct of the Raffle. Written copies of these rules are available during normal business hours at any Ukrainian Federal Credit Union location. Copies of the authoritative and updated rules are available at <http://ukrainianfcu.org/customer-service/disclosures/>. In the event of any conflict between the rules posted on the consumer facing website and any other version of the rules, the version posted on the website will be considered the definitive and controlling version.

